

Memorandum of Understanding

between

The Black Business Initiative Society (BBI)

and

The Georgia Black Chamber of Commerce

RECOGNIZING the common desire of both organizations to promote economic growth, encourage business development, and promote entrepreneurship to enhance the profitability and jobs growth potential of both established and emerging new businesses, and to contribute to sustainable economic growth; and

RECOGNIZING the historical and business relationships between Atlanta and Nova Scotia and the desire for cooperation in the support and advancement of mutual goals, including fostering business development, trade opportunities, and strengthening of both organizations

TO THAT END both parties agree:

- ♣ to exchange and share information on activities of mutual interest and benefit to its membership, including organizational activities, conferences, trade shows, and similar events
- ♣ to encourage coordination and notification of economic missions and training and skills development workshops
- ♣ to exchange and share information and expertise on business development opportunities
- ♣ to share information on opportunities for strategic alliances, opportunities for skills transfer, and R & D partnerships all of which could be accomplished through an exchange of electronic newsletters or publications maintained by each organization, including their websites
- ♣ to encourage executive and member participation in the annual general meeting and conference of each organization
- ♣ to appoint a member from the executive or general membership of each organization as a contact and liaison for each of the two groups
- ♣ to consider establishment of a Joint Committee to oversee and review the implementation of this MOU with the intent of meeting annually and alternately in Atlanta and Nova Scotia
- ♣ to undertake such other activities as are mutually agreed between the two parties in support of and to the benefit of the organizations and membership thereof

This Memorandum of Understanding may be amended by mutual consent of the parties and formalized through written communications which specify the date on which such amendments are to come into effect.

Entered into at Atlanta, Georgia on the 14th day of November, 2001.

Del Delaper, President
Georgia Black Chamber of Commerce

Barbara Miller-Manning, Chairperson
Black Business Initiative Society

Witness:

Robert Thibault, Minister
Atlantic Canada Opportunities Agency

Gordon Balser, Minister
Nova Scotia Economic Development